

Application for TMB FX e-Connect “Corporate Net Banking Services”

**(For Company/Partnership Firm/Society/Trust/Association of persons/Club)
(To be stamped as agreement)**

We refer to the account/s (“said accounts”) in the name of our **Company / Partnership Firm / Society / Association of persons / Club / Trust**, (strike off, whichever is not applicable) bearing customer ID _____, opened with M/s. Tamilnad Mercantile Bank Ltd., (TMB) at its various branches (under the said Customer ID). We wish to avail the “Corporate Net Banking Services” for the said account(s) and we accept all the terms and conditions of TMB and further do accept such terms and conditions, regulations, stipulations laid down by TMB from time to time for this purpose.

The following official/s is / are hereby _____ (indicate singly or severally or jointly) authorized to accept, sign, execute, deliver and complete all documentation, agreements and abide by the modifications in order to apply for and avail the Corporate Net Banking facility provided by TMB.

The following official/s is / are authorized to **appoint the user(s)** for various roles including **Account Administrator** and to provide mandate to the Bank to operate all the accounts / selected accounts mapped to them on behalf of the Firm through “Corporate Net Banking Services”, including causing a debit balance in the said account(s) and / or continue to operate the account(s) even when overdrawn as per the access specifications provided to the Bank.

Sl.	Name of the authorized person	Designation /Signature

All the transactions done by the mandated users through the “Corporate Net Banking Services” are authorized and will be binding on us and we agree to hold TMB harmless for providing access to carry out the transactions.

The undersigned has been authorized to appoint an Account Administrator (who will be single point of contact between us and the Bank) to verify / monitor the veracity of the transactions put through “Corporate Net Banking Services”.

We will submit the dully filled in application form to the Bank, signed by the authorized signatories. The role level mapping of the various hierarchies of users under the “Corporate Net Banking Services”, with specified powers for initiating and or approving transactions in a single or multiple levels (as given in the application form) will have the necessary / desired authority from our end.

Further, as an internal control measure, we will create a user with no transaction powers (and preferably one who is not an account administrator and could be an internal auditor) to present the daily transaction reports to appropriate supervisory authorities. Errors, if any, found in the transactions revealed during daily monitoring will be forthwith brought to the notice of the Bank.

The user ID and passwords shall be kept totally secret and confidential by the users.

We shall keep Tamilnad Mercantile Bank Ltd., informed of changes in the operating instructions, changes in the list of Users, changes in contact / security information, etc., by giving a letter to this effect to the Bank, along with the required documents.

Further we do hereby confirm and accept that the risk factors relating to “Corporate Net Banking Services” have been duly explained to us by the Bank and we hereby consent to the same.

We, the authorized signatories, on behalf of M/s._____ shall not hold the Bank responsible for any Conversion or any misuse of the “Corporate Net Banking Services” facility availed by us.

Declaration

We have read and understood the Terms and Conditions (a copy of which we are having in our possession) relating to the TMB FX eConnect facility. We unconditionally accept and agree to be bound by the said terms and Conditions and such other modifications made by the Bank from time to time. We agree that the Bank may debit the said account (s) for service charges as applicable from time to time. If there are any changes in the Bank rules, placing the same in the Bank's website is sufficient and shall serve as a valid notice to us. We agree and understand that TMB reserves the right to reject any application (or) block (or) withdraw the said TMB FX eConnect facility. We agree to accept responsibility for all activities that occur using our User ID .

Signatures of all the partners / Authorized signatories:

Any modification of the mandates shall be by a fresh Mandate issued by the customer, to be followed by intimation to the Bank, enclosing the copy of the Mandate. (Mandate should be in the official Letter Head)