

**Application for TMB eConnect facility for Trusts / Co-Operative Societies / Clubs /Association of Persons /
[To be stamped as agreement]**

Name of Firm/Entity :
Cust ID:
Authorised Signatory :
Authorised Signatory Cust ID :
Authorised Signatory e-mail ID :

We refer to the account[s] opened/to be opened by us in the name and style of (“said account[s]”) with Tamilnad Mercantile Bank Ltd [TMB] at their various branch/branches . Pursuant to of the authority given by way of Resolution of the Trustees/Managing Committee to operate the said account[s], in order to facilitate the operation of the said account[s], We hereby request Tamilnad Mercantile Bank Ltd to allow Mr..... being a trustee/authorized signatory to operate the said account[s] through TMB eConnect facility (doing so singly) by using the User ID and the TMB eConnect IPIN (password), on the terms and conditions detailed hereunder which have been read and understood by us. We acknowledge the same are in addition to and not in derogation of the terms and conditions relating to the said account and TMB eConnect facility.

1. Mr. _____ will be solely entitled to receive the User ID and the TMB eConnect IPIN (password) to access the TMB eConnect facility and to acknowledge the same.
2. The User ID and the IPIN (password) shall be kept totally secret and confidential by him.
3. All transactions carried on in the said account through use of the TMB eConnect facility shall be binding on the Trust/Co-operative Society/Association of Persons/ Club and Tamilnad Mercantile Bank Ltd shall at all times saved and harmless from all actions, claims, demands, proceedings, losses, damages, costs, charges and expenses whatsoever which Tamilnad Mercantile Bank Ltd may at any time incur, suffer or sustain to be put to as a consequence of or by reason of or arising out of transactions carried out through the TMB eConnect facility.
4. Tamilnad Mercantile Bank Ltd shall at all times be informed of any changes in the in the operating instructions for TMB eConnect facility by furnishing necessary documents and writings and in such event to change the TMB eConnect Password forthwith.
5. Tamilnad Mercantile Bank Ltd shall not be responsible and liable to monitor the nature of expenses incurred by the use of the said TMB eConnect facility.
6. All the provisions of the Foreign Exchange Management Act, 1999 and the Rules made there under and regulations of the Reserve Bank of India relating to foreign exchange in force from time to time shall be complied with by us.
7. This writing shall be enforceable against Trusts/Co-op societies/Association of person/clubs and shall not be affected by any change in the constitution of the said firm and shall be binding on all members/Trusties.
8. Tamilnad Mercantile Bank Ltd., shall not be held liable for any liability, claims if any nature, any damages due to misuse (or) any un authorised access beyond the system/security provided by the Bank through hacking etc.

Declaration

We have read and understood the Terms and Conditions (a copy of which is in our possession) relating to TMB eConnect facility. We unconditionally accept and agree to be bound by the said Terms and Conditions and such other modifications made by the Bank from time. We agree that the Bank may debit the said account for service charges, if any, as applicable from time to time. If any modification of Bank rules placed by Bank’s on its website is sufficient and valid notice to the Trusts/Co-op societies/Association of person/clubs. We agree and understand that TMB reserves the right to reject any application (or) block (or) withdraw the said TMB eConnect facility.

SIGNATURE

Signed at _____ (Place)

By _____ (Authorised Signatory) of
_____ (Name)

Resolution Format for Trusts / Co-Operative Societies / Association of Persons / Clubs

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF BOARD OF TRUSTEES / MANAGING COMMITTEE OF THE TRUST / CO-OPERATIVE SOCIETY, ASSOCIATION OF PERSONS / _____ CLUB HELD ON _____ (day) _____ (date) AT _____ (Place).

The Chairman explained the Board of Trustees / Committee the benefits of availing TMB eConnect facility provided by Tamilnad Mercantile Bank Ltd in respect of the Accounts maintained by the Trust / Society / Association of Persons / Club with its branch/branches at _____. The Board of Trustees / Committee after discussion decided to apply for the TMB eConnect facility and passed the following Resolution:

“RESOLVED THAT the consent of the Board of Trustees / Committee be and is hereby given for availing the TMB eConnect facility in respect of the accounts maintained by the Trust / Society/ Association of Persons / Club maintained with Tamilnad Mercantile Bank Ltd at its _____ branch/branches.”

“RESOLVED FURTHER THAT Mr. _____ (designation) be and is hereby authorised to apply to Tamilnad Mercantile Bank Ltd for and on behalf of the Trust / Society / Association of Persons / Club and to operate the aforesaid account through TMB eConnect.”

“RESOLVED FURTHER THAT Tamilnad Mercantile Bank Ltd., be & hereby authorised to accept all instructions given or initiated through TMB eConnect facility by the authorised signatory mentioned above”.

“RESOLVED FURTHER THAT Mr. _____, _____ (designation) be and is hereby authorised to furnish a copy of the aforesaid resolution to Tamilnad Mercantile Bank Ltd duly certified by Company Secretary/Director/Trustee and to do all such acts, deeds and things as may be necessary to give effect to this resolution.”