

Recruitment of Chief Risk Officer in the rank of GM on regular basis

Tamilnad Mercantile Bank Ltd., one of the leading old Private Sector Banks, on a high growth path invites applications from dynamic and result oriented individuals for the following post.

Please read all the details, information and instructions carefully.

❖ Chief Risk Officer in the rank of GM

Opening date for registering Online e-application - 03.04.2024

Closing date for registering Online e-application - 20.04.2024

(Last date extended up to 30.04.2024)

Candidates are requested to apply only ON-LINE through TMB's website www.tmbnet.in/tmb_careers/. No other mode of submission of application will be accepted by the Bank.

Register your correct email ID/ Mobile Number while creating User ID.

Chief Risk Officer

*Age	Minimum 45 years and not more than 55 years as on 31.03.2024
Qualification	<p>Mandatory educational qualifications:</p> <p>(a) Should be a Post Graduate/Graduate from a reputed educational institution.</p> <p>(b) Having professional certification in Financial Risk Management from Global Association of Risk Professionals (GARP) (OR)</p> <p>(c) Having Professional Risk Management Certification from PRMIA Institute (OR) Two years' experience as CRO (OR) Having 3 years' experience in Risk Management Department (as AGM & above Cadre) will be given preference.</p> <p>(2) Desirable educational qualifications:</p> <p>(a) Holder of Chartered Financial Analyst charter awarded by CFA Institute</p> <p>(or)</p> <p>(b) Designated as Chartered Accountant by the Institute of Chartered Accountants of India, or equivalent abroad, or (c) Designated as a Cost and Management Accountant by the Institute of Cost Accountants of India, or equivalent abroad.</p> <p>(or)</p> <p>(c) Post Graduate / Graduate in Economics / Statistics is desirable</p>
Experience	<p>1) Mandatory Experience:</p> <p>Five years' experience in Corporate credit/ Risk management at the level of Asst. General Manager or above, with minimum experience of one year in Corporate Credit/Risk management.</p>

	2) Desirable Experience: Good understanding of market risk and/or liquidity management and /or operational risk
Remuneration	As applicable to Scale VII officer (under new pay structure)

*The recruitment relating to age can be relaxed in case of candidates with exceptional credentials. However, candidates aged above 58 years will be taken only on contract basis.

Roles & Responsibilities of Chief Risk Officer (CRO)

Roles:

1. The position will be reporting directly to MD & CEO.
2. The role of the Chief Risk Officer is to focus on creating, designing and implementing a risk management function that supports the strategic goals of the Bank and sets long term capital vision in tune with the regulatory capital requirements.
3. To design policies and put in place necessary procedures to implement policies.
4. The CRO will have to coordinate with SOC team and CISO.

Responsibilities:

1. Designing, implementation and management of all aspects of the risk function, including implementation of processes, tools and systems to identify, assess, measure, manage, monitor, mitigate and report risks.
2. Development and management of processes to identify and evaluate various risks, Risk and Control Self-Assessments (RCSA) and identify practical solutions to overcome the identified risks.
3. Identifying material individual, aggregate and emerging risks, assessing these risks and measuring the bank's exposure to them.
4. Supporting the Board in its implementation, review and approval of the enterprise-wide risk governance framework which includes the bank's risk culture, risk appetite and risk limits.
5. Ongoing monitoring of the risk-taking activities and risk exposures to ensure they are in line with the Board approved risk appetite, risk limits and corresponding capital or liquidity needs (i.e. capital planning)
6. Establishing an early warning or trigger system for breaches of the bank's risk appetite or limits.
7. Influencing and when necessary, challenging material risk decisions.
8. Reporting to senior management and the Board or risk committee, as appropriate, on all these items, including but not limited to proposing appropriate risk-mitigating actions.
9. Identify emerging risks like CSE Risk and take appropriate steps.

Procedure of Selection:

The shortlisted candidates should appear for interview. They will be called for personal interview through Direct / Video Conferencing. The mode of interview, date and time will be communicated to the eligible candidates individually.

Application Fee: Nil

General Conditions:

The following enclosures to be uploaded along with the e-application

- Self-attested photo copy of SSLC or Higher Secondary Mark Sheet/Transfer Certificate for age proof.
- Self-attested photo copy of Degree Certificate.
- Experience certificate/s and Relieving Letter.
- Last Month Salary Slip

Candidates are advised to adhere to the eligibility conditions given strictly. Any information found to be wrong or any candidate found ineligible at any stage of the process or later will result in disqualification of the candidate.

Disclaimer:

Please note that the e-applications with incorrect / incomplete particulars or without copies of certificates attached as required above are liable to be rejected.

The Bank reserves the right to reject any application without assigning any reason and Bank's decision in the matter of eligibility, interview and selection would be final. The Bank reserves the right to eliminate the ineligible candidates at any point of time before, during or after the personal interview / selection. The decision of the Bank is final.

The e-applications will be scrutinized and the shortlisted applicants will be communicated individually by post / e-mail with details of the interview. The Bank reserves the right to reject any application at any point of time without assigning any reason and Bank's decision in the matter of eligibility, conduct of interview and selection would be final. No correspondence in this regard will be entertained by the Bank.
